

How to transfer the deposit money to UiS

Students applying for a study permit in Norway

A requirement for obtaining a study permit in Norway is to document access to **NOK 151 690** for the first academic year. The amount is adjusted yearly. This amount (any currency accepted) must be deposited in a Norwegian bank account as the [Norwegian Immigration Authorities](#) (UDI) requires financial guarantee for studies in Norway. Since it is not possible to open a bank account in Norway prior to arrival, the University of Stavanger (UiS) has an account where the required amount can be deposited by newly admitted students. This account is only available for newly admitted students. UiS is not responsible for documenting financial guarantee for family members of students.

Please note that the tuition fee should not be paid into the UiS's deposit account.

The amount which exceeds NOK 160 000 will be sent back to the sender. The sender is responsible for any banking fees.

Instructions and conditions for depositing money in the UiS's deposit account for international students:

1. Transfer the required amount as soon as you have accepted the study offer, and no later than 10 June. It is important that your **name and application number** is referenced in the deposit, otherwise we cannot trace the transaction. The entire amount should be transferred in one transaction. If required by your national regulations, we can accept a transfer of up to three instalments.
2. Please provide the following information when making the transfer:
Account number: 7694.05.19663
IBAN: NO8576940519663
BIC(SWIFT): DNBANOKKXXX
Account holder/beneficiary: Universitetet i Stavanger

Account name: Innbetaling utenlandske studenter arbeidskonto
Address: DNB Bank ASA.
P.O. Box 1600 Sentrum
0021 Oslo
NORWAY

Reference/comments: **Surname and application number**
3. Once the amount has been received, the Admission Office will send you a bank statement and confirmation via e-mail. Be aware that the transaction may take up to two weeks.
4. Bring the bank statement and confirmation to your appointment at the embassy/consulate that is processing your study permit.
5. From the amount you have deposited, NOK 50 000 will be transferred into a BankAxept card that you can collect after your arrival at Stavanger. It costs NOK 600 to issue a BankAxept card. The BankAxept card can be used for shopping in Norway or withdrawing cash from the ATM machines. More information about the BankAxept card will be provided after your arrival. Note that it takes approx. 5 working days from the day you collect your card until your funds are available. Therefore, **you need to bring money/credit card valid in Norway that you can use during first few days.**
6. After you have opened a bank account in Norway (it may take up to eight weeks), the rest of the deposit money will be transferred to your private account, minus banking fees and the amounts already withdrawn.

If you transfer the money and do not start studying at the University of Stavanger, contact the Admission Office at admissions@uis.no. The deposited money will be returned to you. Please note that due to currency exchange rates, the amount may vary from the original amount transferred to the deposit account. No extra charges will be deducted, but the student is responsible for any banking fees and any loss caused by currency fluctuations. There is no interest on deposit money, in accordance with Norwegian law. By transferring your money to UiS's deposit account, you accept the conditions stated above.